



Churchbridge Credit Union

Bringing Communities Together

DEPOSITS DISCLOSURE

Churchbridge Credit Union is part of the Credit Union Deposit Guarantee Corporation, which means all deposits held fully guaranteed. For more information visit Credit Union Deposit Guarantee Corporation (CUDGC) <https://www.cudgc.sk.ca/the-guarantee/>.

This disclosure of interest information, and fees and charges applies to all Term Deposits, RRSP, RRIF, and TFSA deposits held with Churchbridge Credit Union. Fees and charges are subject to change with advance notice.

Minimum RRIF Open deposit balance \$5,000

DISCLOSURE OF INTEREST INFORMATION

Variable-Rate Deposits

Interest rates priced to market

Interest calculated on a monthly basis as a percentage of the daily closing balance

Interest paid monthly

Cashable 1 Year Fixed Deposit

Interest guaranteed for the term of the deposit

Interest calculated on an annual basis as a percentage of the daily closing balance

Interest paid at maturity or time of redemption

No Interest paid in first 90 days

Fixed-Term Deposits (Non-Redeemable prior to maturity)

Interest guaranteed for the term of the deposit

Interest calculated on an annual basis as a percentage of the deposit amount

Interest paid annually (or more frequently, in accordance with specified interest payment frequency on the deposit)

Redeemable Term Deposits

Redemption Penalty on Redeemable Terms is .50%

Semi-annual interest frequency has a .25% rate below annual

Averaged term interest paid on anniversary date, redemption claw back based on anniversary date redeemed.

Fixed-Term Deposits Registered (Non-Redeemable prior to maturity)

Interest guaranteed for the term of the deposit

Interest calculated on an annual basis as a percentage of the deposit amount

Interest paid annually (or more frequently, in accordance with specified interest payment frequency on the deposit)



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DEPOSIT RENEWALS

Please contact Churchbridge Credit Union Main Branch 306-896-2797 or Langenburg Branch 306-743-5215 for investment options.

DISCLOSURE OF FEES & CHARGES

Cancellation of Fixed-Term Deposit

Within 14 days of purchase or renewal, a deposit may be cancelled, with no interest

Cash Withdrawals from RRSP/RRIF Variable Rate Deposit

\$20 per disbursement

Transfer Out Fee – Includes RRSP, RRIF and TFSA

\$50 to another Credit Union

\$75 to another Financial Institution

Early Withdrawal of Cashable 1 Year Fixed Deposit

Where redemption is within 90 days of purchase, no interest paid. Otherwise, interest will be calculated and paid for the period held at issue rate.

Unscheduled Payments from Non-Redeemable RRIF Deposits prior to Maturity (maximum - two per year)

\$50 transaction charge

Plus 50% Discount of interest rate earned since deposit/renewal date

Minimum withdrawal of \$1,000

Other Fees

\$10 - Additional Tax Receipt (official)